

USDA-NASS

OKLAHOMA



FIELD OFFICE

Quarterly Grain Industry Brief

Volume 1, Issue 3 JANUARY 2011

WELCOME to the third issue of the Quarterly Grain Industry Brief! Again, I extend our thanks to all participants from the grain industry for their continued support and cooperation especially the elevators who provide data for the quarterly Grain Stocks and monthly Grain Prices Received by Farmers surveys and producers who provide data on the quarterly Ag Surveys. Without their commitment and participation, this report would not be available.

This publication is a compilation of related reports issued by USDA's National Agricultural Statistics Service (NASS) in an effort to provide a complete source of statistics relevant to the grain industry.

Though many of the statistics in this publication can be accessed through our website: (www.nass.usda.gov/Publications), this Oklahoma Field Office summary will be issued quarterly.

Please feel free to contact our office with any comments or questions you may have. I hope you find this information useful!

Wilbert C. Hundl, Jr., Director

USDA-NASS

Oklahoma Field Office

UNITED STATES GRAIN STOCKS

Wheat stored in all positions on December 1, 2010, totaled 1.93 billion bushels, up 8 percent from a year ago. Wheat stored in off-farm locations comprised 71 percent of the total stocks.

Corn stocks stored in all positions on December 1, 2010, totaled 10.0 billion bushels, down 8 percent from December 1, 2009.

Sorghum stored in all positions on December 1, 2010, totaled 236 million bushels, down 6 percent from a year ago.

Soybean stocks in all positions on December 1, 2010, totaled 2.28 billion bushels, down 3 percent from December 1, 2009.

Oat and **barley** stocks in all positions on December 1, 2010, totaled 101 and 181 million bushels, respectively.

Total U.S. grain storage capacity was reported at 22.3 billion bushels, up 2 percent for the year. Commercial firms accounted for 44 percent of the total.

Stocks of Grain, United States, December 1, 2010 and Comparable Quarters

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ltem		Off-Farm Total ¹		All Positions Total ²				
	Dec 1, 2009	Sep 1, 2010 ³	Dec 1, 2010	Dec 1, 2009	Sep 1, 2010 ³	Dec 1, 2010		
		1,000 Bushels		1,000 Bushels				
United States								
Barley	91,759	98,818	89,460	206,389	223,888	181,120		
Oats	67,629	70,722	66,976	110,629	116,972	101,076		
Corn	3,497,460	1,222,687	3,737,877	10,902,460	1,707,787	10,039,877		
Soybeans	1,109,050	115,485	1,185,860	2,338,550	150,885	2,276,860		
Sorghum	202,759	36,470	205,023	250,759	41,240	235,523		
Wheat	1,222,891	1,637,517	1,377,755	1,781,691	2,449,617	1,927,755		
Capacity	9,478,115	-	9,739,656	21,750,115	-	22,254,656		

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Data Source: USDA-NASS quarterly Grain Stocks report.

² Off-farm plus on-farm stocks.

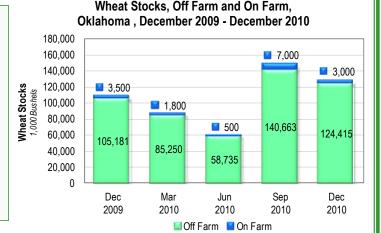
³Revised.

OKLAHOMA GRAIN STOCKS

Oklahoma wheat stored in all positions on December 1, 2010, totaled 127.4 million bushels, up 17 percent from last year. Wheat stored in off-farm locations comprised 98 percent of the total stocks.

Off-farm **corn** stocks totaled 20.4 million bushels, up 15 percent from a year ago.

Off-farm grain storage capacity showed an increase of 5 million bushels since December 1, 2009. Capacity of Oklahoma commercial facilities was tallied at 230 million bushels. On-farm capacity as of December 1, 2010 was 75 million bushels.



Stocks of Grain, Oklahoma, December 1, 2010 and Comparable Quarters

Item		Off-Farm Total ¹		All Positions Total ²			
	Dec 1, 2009	Sep 1, 2010 ³	Dec 1, 2010	Dec 1, 2009	Sep 1, 2010 ³	Dec 1, 2010	
	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels	
Oklahoma							
Barley	6	20	11	6	20	11	
Oats	*	132	102	*	*	*	
Corn	17,701	1,301	20,360	*	*	*	
Soybeans	*	*	*	*	*	*	
Sorghum	7,488	459	9,959	*	*	*	
Wheat	105,181	140,663	124,415	108,681	147,663	127,415	
Capacity	225,000	-	230,000	300,000	-	305,000	

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Data Sources: USDA-NASS quarterly Grain Stocks report.

WINTER WHEAT AND SORGHUM PRICES

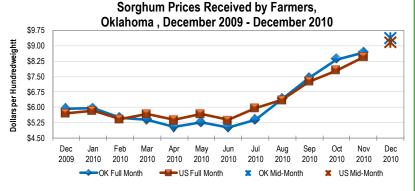


Beginning in July 2010, the wheat price has increased for six consecutive months. Other grains, including sorghum, have followed suit.

The November 2010 wheat price for Oklahoma was \$6.45 per bushel, up 28 cents from the October 2010 wheat price. The December 2010 mid-month wheat price rose to \$7.12 per bushel.

Oklahoma's November 2010 sorghum price was \$8.66 per hundredweight, up 32 cents from the October 2010 sorghum price. The December 2010 mid-month sorghum price rose to \$9.38 per hundredweight.

Prices for all commodities are published monthly in the USDA-NASS *Agricultural Prices* report, released around the last business day of the month.



Data Sources: USDA-NASS monthly Agricultural Prices report.

²Off-farm plus on-farm stocks.

³Revised.

^{*} Not published for Oklahoma but stocks are included in United States totals.

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CROP UPDATE

Oklahoma:

Production of **corn for grain** is set at 44.2 million bushels, up 32 percent from 2009. Yield averaged 130 bushels per acre from 340,000 harvested acres. Production of **corn for silage** is set at 320,000 tons, down 9 percent from last year.

Production of **grain sorghum** is set at 13.0 million bushels, up 6 percent from a year earlier. Yield averaged 52.0 bushels per acre from 250,000 harvested acres. Production of **sorghum for silage** is set at 84,000 tons, down 46 percent from last year.

Cotton production is forecast at 415,000 bales, up 30 percent from the prior year. Yield averaged 738 pounds per acre from 270,000 harvested acres.

Soybean production is set at 11.9 million bushels, down 2 percent from 2009. Yield averaged 25 bushels per acre from 475,000 harvested acres.

Peanut production is set at 67.2 million pounds, up 57 percent from last year. Yield averaged 3,200 pounds from 21,000 harvested acres.

Canola production for 2010 is set at 89.6 million pounds, up 86 percent from the previous year. Yield averaged 1,600 pounds per acre from 56,000 harvested acres.

All sunflower production is set at 17.2 million pounds, down 2 percent from 2009. Yield averaged 1,456 pounds per acre from 11,800 harvested acres.

Production of all **hay** is set at 6.0 million tons, up 13 percent from 2009. Yield averaged 1.85 tons per acre from 3.21 million harvested acres. The production for **alfalfa** hay is set at 1.02 million tons. Production of **all other hay** is set at 4.9 million tons.

Hay stocks on farms totaled 4.55 million tons on December 1, 2010, up 3 percent from last year's 4.40 million tons.

Crop Acreage, Yield, and Production, Oklahoma, Final 2009 and 2010¹

Crop	Planted		Harvested		Yield Per Harvested Acre		Unit	Production	
	2009	2010	2009	2010	2009	2010		2009	2010
	1,000 Acres	1,000 Acres	1,000 Acres	1,000 Acres	Number	Number	1	1,000	1,000
Oklahoma									
Winter Wheat	5,700	5,300	3,500	3,900	22.0	31.0	Bushels	77,000	120,900
Oats	50	45	15	9	34.0	33.0	Bushels	510	297
Rye	270	250	40	60	14.0	25.0	Bushels	560	1,500
All Corn	390	370	-	-	-	-		-	-
Corn, Grain	-	-	320	340	105.0	130.0	Bushels	33,600	44,200
Corn, Silage	-	-	25	20	14.0	16.0	Tons	350	320
All Sorghum	250	280	-	-	-	-		-	-
Sorghum, Grain	-	-	220	250	56.0	52.0	Bushels	12,320	13,000
Sorghum, Silage	-	-	12	12	13.0	7.0	Tons	156	84
All Cotton	205	285	195	270	785.0	738.0	(2)	319.0	415.0
Cottonseed	-	-	-	-	-	-	Tons	108.4	147.0
All Hay	-	-	3,220	3,210	1.64	1.85	Tons	5,278	5,953
Alfalfa	-	-	320	310	2.90	3.30	Tons	928	1,023
All Other	-	-	2,900	2,900	1.50	1.70	Tons	4,350	4,930
Soybeans	405	500	390	475	31.0	25.0	Bushels	12,090	11,875
Peanuts	14	22	13	21	3,300	3,200	Pounds	42,900	67,200
Canola	42	60	37	56	1,300	1,600	Pounds	48,100	89,600
All Sunflowers	16.0	12.5	15.0	11.8	1,167	1,456	Pounds	17,500	17,180
Sunflower, Oil	13.0	11.0	12.5	10.5	1,100	1,500	Pounds	13,750	15,750
Sunflower, Non-oil	3.0	1.5	2.5	1.3	1,500	1,100	Pounds	3,750	1,430
Pecans	-	-	-	-	-	-	Pounds	13,500	20,000

¹ Cotton finalized is in the May *Crop Production* release and pecans in the July *Noncitrus Fruit and Nut* release.

Data Sources: USDA-NASS annual Crop Production 2010 Summary.

² Cotton yield in pounds and production in 480 pound net weight bales.

"TO OKLAHOMA AGRICULUTRE PRODUCERS: This report contains results collected from the quarterly Ag Survey, quarterly Grain Stocks, and the monthly Prices Received by Farmers surveys. Your operation, large or small, represents Oklahoma agriculture. We appreciate your assistance in providing timely and accurate data. Thank you for your cooperation."

~Wilbert C Hundl, Jr., Director, USDA-NASS Oklahoma Field Office



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Information is Power

Some of the resources for farmers and ranchers available on our Oklahoma website:

- Oklahoma Annual Statistics Bulletin
- Crop Progress and Conditions
- Livestock Reports

Crop Reports

Find us on the web at: www.nass.usda.gov/ok

All reports referred to in this special grain issue can be found at the USDA-NASS website. You can subscribe to receive electronic delivery of new reports by following the links at: www.nass.usda.gov/Publications

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